

Sunway Construction bags RM581.6m govt housing deal

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PETALING JAYA: Sunway Construction Group Bhd's (SunCon) unit Sunway Construction Sdn Bhd has secured a contract worth RM581.6 million for the construction of 1Malaysia Civil Servant Housing (PPA1M) project in Kelantan.

In a filing with Bursa Malaysia yesterday, SunCon said Sunway Construction has entered into a contract with Liziz Standaco Sdn Bhd for the proposed construction and completion of six blocks of 29-storey PPA1M apartment units.

SunCon said the 30-month project is expected to be completed by the first quarter of 2020. The group said it expects the project to contribute positively to the earnings of SunCon Group from the financial year ending Dec 31, 2018 onwards.

SunCon said its outstanding order book to date amounts to RM4.7 billion, upon securing the project.

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